Press Release
05.02.2026

Directorate of Enforcement (ED), Visakhapatnam Sub-Zonal Office has provisionally attached movable / immovable properties having value of Rs. 1.39 Crore under the Prevention of Money Laundering Act (PMLA), 2002 in the case of Alladaboina Satish for acquiring disproportionate assets in his name and in the name of his family members. The attached properties are in the form of nine residential flats & plots as well as three fixed deposits in the name of Alladaboina Satish, his wife and his parents-in-law.

ED initiated investigation on the basis of FIR registered by CBI, ACB, Visakhapatnam under Sections 13(2) r/w 13(1)(e) of Prevention of Corruption Act, 1988 against Alladaboina Satish, (IRSE:2001), the then Dy. Chief Engineer, Design, North Frontier Railway, Maligaon, Guwahati for acquiring assets in his name and in the name of his family members which was disproportionate assets to his known sources of income. As per the chargesheet filed by CBI in this case, Alladaboina Satish had acquired disproportionate to the tune of Rs. 1.39 Crore (approx.) which were 83.30% in excess to his known sources of income during the check period 01.04.2008 to 24.01.2016.

ED investigation revealed that Alladaboina Satish fraudulently and dishonestly amassed immovable properties disproportionate to the known sources of his income. Proceeds of Crime (POC) in the form of cash were directly used to acquire immovable properties in his and his family members' names. Huge cash deposits were also made in his, his wife and his father-in-law's bank accounts to camouflage the illicit origin of funds. The said POC, through bank transfers, were also used to acquire immovable properties. POC in the form of cash were also handed over to his known person in lieu of bank transfers to acquire immovable properties. A. Satish could not give satisfactory explanation with respect to acquisition of properties in his name, in the name of his family members / relatives and also could not provide any evidence/documentary proof to show the source of the same.

Further investigation is under progress.